



RESTORING HOUSING

2,668

homes in Middlebury

584

homes vacant/dilapidated

HOMEOWNERSHIP DESPARITY

Only **25%** of Middlebury homes
are owner – occupied

Healthy housing markets tend to be...

60% – 70%

owner – occupied

SOCIAL DIMENSIONS OF HOMEOWNERSHIP

- Slumlord culture – Neighbors are actively being taken advantage due to high percentage of renter-occupation
- Disadvantaged neighborhoods are often characterized by a lack of civic participation
- Absence of homeownership in a neighborhood negatively impacts educational achievement

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60 FOR 60

We will restore/rehabilitate 60 homes over the course of 60 months.

We want to see our neighbors have the opportunity to own their home.

WE ESTIMATE EACH HOME WILL
COST APPROXIMATELY
\$50,000 TO RESTORE/REHAB

- **Total investment a year is approximately \$600,000**
- **Total investment over 5-years is approximately \$3M**

LANDLORD ACCOUNTABILITY –

Slumlord cultures arise when landlords willfully ignore the law by allowing property to fall into disrepair or by failing to address crime and safety issues. We will create land maintenance systems to perpetuate positive outcomes for both the tenant and local neighborhood.

COMMUNITY TOOLSHED –

Neighbors will have access to professional tools at a fraction of the cost for DIY housing projects.

HOUSING
PLACEMAKING
ECONOMIC DEVELOPMENT

